

Message Text

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PAGE 01 LOME 00423 211727Z

67

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 PM-03 H-02

INR-07 L-02 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15

USIA-15 AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04

OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01 STR-04 /108 W

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R 211615Z FEB 75

FM AMEMBASSY LOME

TO SECSTATE WASHDC 8875

INFO AMEMBASSY ABIDJAN

AMEMBASSY COTONOU

AMEMBASSY DAKAR

AMEMBASSY NIAMEY

AMEMBASSY OUAGADOUGOU

AMEMBASSY PARIS

UNCLAS LOME 0423

E.O. 11652: N/A

TAGS: EFIN, TO

SUBJECT: VISIT TO LOME BY BCEAO GOVERNOR

1. FIRST AFRICAN GOVERNOR OF BANQUE CENTRALE DES ETATS DE L'AFRIQUE DE L'OUEST (BCEAO), IVORY COAST'S ABDOULAYEFADIGA, MET WITH PRESIDENT EYADEMA FEB 18 AS PART OF ORIENTATION VISIT THROUGH UNION MONETAIRE OUEST AFRICAINE (UMOA) STATES. AT PRESS CONFERENCE FOLLOWING MEETING, FADIGA STATED IT WAS NECESSARY TO MAKE CONTACT WITH CHIEFS-OF-STATE OF UMOA NATIONS SINCE QUOTE WE ARE IN A DECISIVE PERIOD OF GREAT ORIENTATIONS CONCERNING NEW BCEAO POLICY UNQUOTE.

2. ELABORATING, FADIGA CLAIMED THREE BCEAO OBJECTIVES ARE "AFRICANIZATION OF CADRES", DEFINITION OF A NEW MONETARY POLICY AND TRANSFER OF BANK HEADQUARTERS. EXPLAINING SECOND GOAL, HE STATED IT NECESSARY FOR BCEAO TO STOP BEING SOLELY A DISCOUNT INSTRUMENT AND BECOME AN INSTRUMENT OF DEVELOPMENT OF THE

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AFRICAN ECONOMY IN GENERAL AND UMOA ECONOMY IN PARTICULAR. HE

DID NOT EXPLAIN HOW BANK WILL ACCOMPLISH THIS GOAL OTHER THAN
TO STATE CERTAIN ACTIONS WILL HAVE TO BE TAKEN, WITH AGREEMENT
OF MEMBER CHIEFS-OF-STATE, THAT CARRY POLITICAL IMPLICATIONS.
NO FURTHER DETAILS AVAILABLE.

3. FADIGA DEPARTED LOME FOR COTONOU, NIAMEY, OUAGADOUGOU
AND ABIDJAN IN CONTINUING ORIENTATION TOUR. CURRAN

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Message Attributes

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05 JUL 2006

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Subject: VISIT TO LOME BY BCEAO GOVERNOR
TAGS: EFIN, TO, UMOA, BCEAO, (ABDOULAYEFADIGA)
To: STATE
Type: TE
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